“I WISH I COULD SHARE YOUR PERSPECTIVE ON THIS QUESTION; HOWEVER, I’M AFRAID I CAN’ GET MY HEAD THAT FAR UP MY BUTT!

TODAY’S TALK: “THE PERFECT STORM”

• COMMODITY PRICES
• TECHNOLOGY
• LAND
COMMODITY PRICES AND THE MISSISSIPPIAN LIME PLAY
TECHNOLOGY

• HORIZONTAL DRILLING

• FRACTURE TECHNOLOGY
Completions in the Mississippi fm from 1980-1989

Completions in the Mississippi fm from 1990-1999
AVERAGE MISSISSIPPIAN OIL AND GAS WELL CUM'S BY COUNTY

- Avg Oil per well: 30,064 bbls
- Avg Gas per well: 227,064 mcf

- Avg Oil per well: 39,353 bbls
- Avg Gas per well: 464,32 mcf

- Avg Oil per well: 30,964 bbls
- Avg Gas per well: 109,873 mcf

- Avg Oil per well: 15,099 bbls
- Avg Gas per well: 217,164 mcf

- Avg Oil per well: 14,393 bbls
- Avg Gas per well: 105,843 mcf

- Avg Oil per well: 14,514 bbls
- Avg Gas per well: 38,154 mcf

- Avg Oil per well: 13,953 bbls
- Avg Gas per well: 22,625 mcf

LAND

- OSAGE MINERAL ESTATE: THIRTY YEARS OF TRUST AND MUTUAL BENEFIT.
- FEE ACREAGE: GET IN EARLY WITH AS LONG A TERM AS POSSIBLE
- "BE HAPPY WITH WHAT YOU’VE GOT; SO BE SURE TO GET ENOUGH."
CONCLUSIONS

• COMMODITY PRICES DRIVE DRILLING ACTIVITY
• TECHNOLOGY MAKES NEW PROJECTS “WORK” IN OLD AREAS
• LAND
  • JUST LIKE THE SOONERS IN THE LAND RUSH: BE THERE FIRSTEST WITH THE MOSTEST!
ACKNOWLEDGMENTS

- SPYGLASS ENERGY GROUP, LLC
- NADEL & GUSSMAN LLC
- MICHAEL L. GRAVES
- IHS DATA SERVICES
- TERRITORY RESOURCES
- PABLO ENERGY II
- OGS